

OUR HERITAGE

Since our founding in 1907, SBLI has been known as a company with integrity. We are a mutual company, insulated from the short-term market demands of public companies, and focused on the long-term interests of our policyholders.

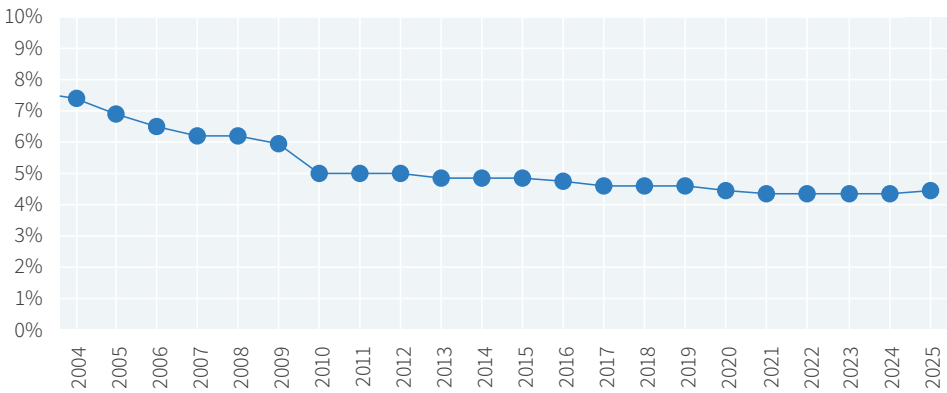
Participating whole life policies can benefit from our success through the potential payment of annual dividends¹.



SBLI'S 2025 DIVIDEND INTEREST RATE

The declared dividend interest rate for participating retail whole life products is 4.45%.² The graph below charts the historical dividend interest rate for this block of business.

DIVIDEND INTEREST RATE HISTORY



Note: Dividend interest rates shown are as of 1/1 of each calendar year.

We are proud to have an outstanding actual-versus-projected dividend history when compared to many of our competitors.

DIVIDENDS DEMYSTIFIED

A dividend is a share of SBLI's surplus distributed to participating policyholders. The three primary factors that go into the calculation of the company's dividends are:

- **Investment experience** – Strong investment results show that a company is able to prudently manage a well-diversified, high-quality asset portfolio that backs its long-term obligations. The declared dividend interest rate is reflective of the company's investment experience, and is used to calculate dividends in excess of a policy's guaranteed cash value.
- **Mortality experience** – The mortality component of the dividend is comprised of the difference between the company's actual and expected death claims expenses. Lower than expected death claims experience will increase the dividend while higher than expected death claims experience will decrease the dividend.
- **Expense levels** – If the company's actual expenses are lower than expected, these savings help support a more favorable dividend.

DIVIDENDS ARE VALUABLE AND FLEXIBLE

Dividends can add value to a participating whole life insurance policy in a number of ways. Depending on your plan selection, you may have up to four options to choose from:

- **Purchase Paid-Up Additional Insurance:** You can use dividends to buy more insurance coverage

without additional underwriting. These "paid-up additions" will increase the death benefit and cash value in your policy, and the additional coverage will also be eligible for dividends.

- **Reduce Scheduled Premium Payment:** Dividends can be automatically applied to the premium due, reducing the scheduled premium payment you need to make. If at any time dividends exceed the premium due, the excess dividend may be paid in cash, left to accumulate at interest, or used to buy additional paid-up insurance.
- **Receive Cash:** You can receive dividends in the form of a check and use the money as you see fit.
- **Accumulate at Interest:** You may leave your dividends on deposit to accumulate at the interest rate declared by SBLI. Each year, a 1099INT will be issued to the policy owner in the amount of the interest earned on dividend deposits.

In addition dividends, can also be used to help pay off policy loans or policy loan interest, reducing your policy's debt burden.

UNSHAKEABLE FINANCIAL STRENGTH

A prudently-managed investment portfolio and responsible business practices have allowed SBLI to persevere in even the most challenging of economic conditions, and earn an A (Excellent)³ rating from A.M. Best⁴ for financial strength and an A- (Strong)³ rating from Standard & Poor's⁵.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

¹Dividends are not guaranteed. They are declared annually by SBLI's Board of Directors. ²New dividend rate as of January 1, 2025. ³Ratings as of January, 2025. ⁴Visit www.ambest.com for more information. ⁵Visit www.standardandpoors.com for more information. Policy Form Series: 21-P-PWL, 21-P-PSPWL. Approved for Consumer Use. SBLI is a registered trademark of The Savings Bank Mutual Life Insurance Company of Massachusetts, Woburn, MA. NAIC #70435. Licensed in 49 states and DC (excludes NY). Products and features may not be available in all states. SBLI is in no way affiliated with SBLI USA Life Insurance Company, Inc. © 2025 All rights reserved. 01/2025